

FINANCIAL STATEMENT
OF
M/S. GREET FOR CAUSE FOUNDATION
FOR THE YEAR ENDED JUNE 30, 2018

AUDITORS' REPORT

We have audited the annexed Balance Sheet of **M/S. GREET FOR CAUSE FOUNDATION**, for the year ended June 30, 2018 and the related Profit & Loss Account for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

These financial statements are the responsibility of the foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

In our opinion, the financial statements give a true and fair view of the financial position of the entity for the year ended June 30, 2018 and of the result of its operations for the year then ended.



FARRUKH MATEEN & CO.
Chartered Accountants

Karachi

Dated: 24th November' 2018

**GREET FOR CAUSE FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30 2018**

	Note	2018 Rupees
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	1	72,100
Current assets		
Cash and bank balances	2	351,471
TOTAL ASSETS		<u>423,571</u>
<u>LIABILITIES</u>		
Fund balances	3	423,571
Current liabilities		-
TOTAL FUNDS AND LAIBILITIES		<u>423,571</u>

The annexed notes form 1 to 13 form an integral part of these financial statement.


PRESIDENT




MEMBER

**GREET FOR CAUSE FOUNDATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 Rupees
<u>INCOME</u>		
Donation		616,056
Zakat		441,534
		<u>1,057,590</u>
<u>EXPENDITURE</u>		
Food distribution		551,000
School Repair & Maintenance		50,000
School Board Test Fees		9,700
Consultancy Charges		15,000
School Teacher Salary		114,000
Jahez		40,000
School Sports Goods / Bag		23,000
Hand Pump / Instulation		90,000
Travelling Expanxe		63,000
Distribution of Sewing Machine		35,000
Medical Expanxe		20,000
Students Events & Gifts		35,000
I Pad Expanxe		12,000
Depreciation Expanxe		11,900
		<u>1,069,600</u>
Net Deficit for the year		<u>(12,010)</u>

The annexed notes form 1 to 13 from an integral part of these financial statement


PRESIDENT




MEMBER

**GREET FOR CAUSE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2018**

	2018 Rupees
1 FIXED ASSETS	
Property, plant and equipment	72,100
2 CASH AND BANK BALANCES	
Mezan Bank	175,176
Dubai Islamic Bank	176,241
	351,417
3 FUNDS ACCOUNTS	
Opening balance	435,581
Net Deficit for the year	(12,010)
	<u>423,571</u>
4 GENERAL	
Figures have been rounded off nearest to rupee.	


PRESIDENT




MEMBER

Property, plant and equipment

Particulars	W.D.V. As at		Cost		Rate %	As at		Depreciation		W.D.V. As at 30-June-18
	01-July-17	30-June-18	Additions / Transfer	Deletion / Adjustment		01-07--17	June-18	For the year	Deletion / Adjustment	
Computer	35,000	35,000	-	-	20	-	7,000	-	7,000	28,000
Furniture & Fixture	49,000	49,000	-	-	10	-	4,900	-	4,900	44,100
Rupees-2018	84,000	84,000	-	-		-	11,900	-	11,900	72,100

